Emperor Journal of Marketing

ISSN: 2583-0686 Mayas Publication® www.mayas.info

Volume - I Issue- 4 April 2021

Promises and its Impact on Admissions of Management Institutes in Maharashtra

Dr. Gajanan P. Mudholkar,

Assistant Professor, School of Commerce and Management Sciences, S.R.T.M. University, Nanded

Abstract

The management institutes in Maharashtra state have the serious issues as far as admissions are concerned. Hence the management institutes utilize different marketing tools to attract the students. These management institutes give promises to students regarding placement, good infrastructural facilities, good faculties and so on. These promises would attract the attention of students to do admissions. In this research paper, researcher tried to study the impact of promises given by management institutes. Through this research, it is found that the there is impact of promises given by management institutes in Maharashtra on admissions in management institutes.

Keywords: Promises, Advertising and Admissions in Management Institutes.

I. INTRODUCTION

A promise is a commitment by someone to do or not do something. As a noun promise means a declaration assuring that one will or will not do something. As a verb it means to commit oneself by a promise to do or give. It can also mean a capacity for good, similar to a value that is to be realized in the near future.

Much like services marketing is the marketing of services or custom-made goods as opposed to finished tangible products, promise marketing is the marketing of a promise related to these services.

Firms that provide intangible services to their customers are not selling features, but relationships. These firms are selling their promise of satisfaction with a good or service that cannot be seen at the time of purchase. They are promising satisfaction without the ability to show their potential customer the result of their work. Promise marketing involves relationship marketing public relations and advertising and other methods of communication to help the business differentiate itself from its competition.

Objectives of the Study

- 1) To study the impact of promises given by the Management Institutes on admissions in Maharashtra state.
- To analyze the relationship between the promises given by management institutes and admission in management institutes in Maharashtra.

Hypothesis of the Study

Null Hypothesis: Promises given by the Management Institutes in their marketing had not made the impact on admissions in Maharashtra State.

Alternative Hypothesis: Promises given by the Management Institutes in their marketing had also made the impact on admissions in Maharashtra State.

Research Methodology

The Research methodology is explained with the help of following research design as

Table No. 1.1 Research Design

Sr.	Parameter	Description				
No.						
1	Universe	Indian Management Institutes				
2	Population	Maharashtra State Management Institutes				
3	Sampling Frame	students, faculty and Directors				
4	Sample Size	Total 386 students, 386 faculty and 94 Directors and				
		94 Management Members.				
5	Sampling Method	Multilevel Non Probability Convenient Sampling				
6	Type of Research	Ex post Facto descriptive research				
7	Research Instrument	Structured questionnaire, observation and interview				
8	Sources of Data	Primary and Secondary sources				
	Collection					
9	Primary Sources	Structured questionnaire, observation, interview and				
		field survey				
10	Secondary sources	Journals, Articles, Magazines, Digital library, e				
		resource database ebsco, pro-quest, open j gate,				
		emerald, science-direct, Harvard Business Review				
		case study, articles and many other published data				
11	Measurement Scales	Nominal, ordinal and interval scale				
	used					
12	Questions Types	Likert scale, Dichotomous, open ended, multiple				
		responses, ranking and differential scales				
13	Data Interpretation	Through graphs, descriptive statistics and inferential				
		statistics				
14	Statistical Tools	Z test, chi square, ANOVA, factor analysis and				
		multiple regression and descriptive statistical tools				
		and parametric and non parametric statistical tests				

Source: Researchers' Compilation

Data Analysis and Interpretation

The impact of promises given by the Management Institutes on admissions in Maharashtra state and the relationship between the promises given by management institutes and admission in management institutes in Maharashtra can be understood by the following tables as

Table No. 1.2

Respondents	SA	A	N	D	SD	Total
Students	159	207	9	4	2	381 (100%)
Faculty	131	198	16	21	17	383 (100%)
Director	41	46	4	2	0	93 (100%)
Management	37	41	5	6	2	91 (100%)
Total	368 (38.81)	492 (51.89)	34 (3.58)	33 (3.48)	21 (2.21)	948 (100%)

Source: Field Survey and Excel Output

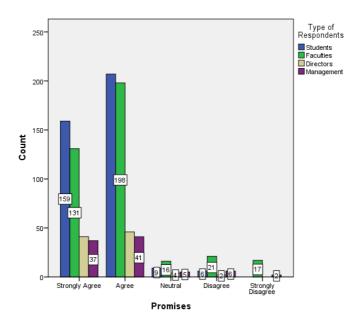
The output of tabulation and percentage in SPSS is as follows

Table No. 1.3 Cross Tabulation

Promises * Type of Respondents Cross tabulation							
Type of Respondents					Total		
		Students	Students Faculties Directors		Management		
	Strongly Agree	Count	159	131	41	37	368
		% within Type of Respondents	41.7%	34.2%	44.1%	40.7%	38.8%
	Agree	Count	207	198	46	41	492
		% within Type of Respondents	54.3%	51.7%	49.5%	45.1%	51.9%
	Neutral	Count	9	16	4	5	34
Promises		% within Type of Respondents	2.4%	4.2%	4.3%	5.5%	3.6%
	Disagree	Count	6	21	2	6	35
		% within Type of Respondents	1.6%	5.5%	2.2%	6.6%	3.7%
	Strongly Disagree	Count	0	17	0	2	19
		% within Type of Respondents	0.0%	4.4%	0.0%	2.2%	2.0%
Total		Count	381	383	93	91	948
		% within Type of Respondents	100.0%	100.0%	100.0%	100.0%	100.0%

Source: Field Survey and SPSS Output

It was interpreted from the above table and Likert scale that nearly 90% Management Institutes in Maharashtra agreed that Promises given by the Management Institutes in their marketing had also made the impact on admissions in Maharashtra State Whereas remaining 10% either neutralize or disagree their opinion that Promises given by the Management Institutes in their marketing had not made the impact on admissions in Maharashtra State.



The hypothesis can be verified by z test or ANOVA that can be known through levene statistics as follows

Table No. 1.4

Test of Homogeneity of Variances					
Promises					
Levene Statistic	df1	df2	Sig.		
3.372	3	944	.018		

From the above levene statistics, it is clear that the variances are unequal hence z test is applicable as there is hetero scedasticity present

It had been statistically supported with statistical analysis z test as follows

Table No. 1.5 Cross Tabulation

Promises * Type of Respondents Cross tabulation							
			Type of Respondents				
			Students	Faculties	Directors	Management	
	Strongly Agree	Count	159 _a	131 _a	41 _a	37 _a	368
		% within Type of Respondents	41.7%	34.2%	44.1%	40.7%	38.8%
		Count	207 _a	198 _a	46 _a	41 _a	492
	Agree	% within Type of Respondents	54.3%	51.7%	49.5%	45.1%	51.9%
	Neutral	Count	9 _a	16 _a	4 _a	5 _a	34
Promises		% within Type of Respondents	2.4%	4.2%	4.3%	5.5%	3.6%
	Disagree	Count	6 _a	21 _b	2a, b	6ь	35
		% within Type of Respondents	1.6%	5.5%	2.2%	6.6%	3.7%
	Strongly Disagree	Count	Oa	17 _b	0 _{a, b}	2 _b	19
		% within Type of Respondents	0.0%	4.4%	0.0%	2.2%	2.0%
Total		Count	381	383	93	91	948
		% within Type of Respondents	100.0%	100.0%	100.0%	100.0%	100.0%

Each subscript letter denotes a subset of Type of Respondents categories whose column proportions do not differ significantly from each other at the .05 level.

Source: Field Survey and SPSS Output

From the above table, it is clear that Each subscript letter denotes a subset of Type of Respondents categories whose column proportions do not differ significantly from each other at the .05 level using Bonferroni method (Z test), the z test indicates the null hypothesis is rejected, accepting the alternative hypothesis 'Promises given by the Management Institutes in their marketing had also made the impact on admissions in Maharashtra State.'

This can again be proven with the help of Pearson Chi square test as follows

Table No. 1.5 Chi Square Test

	Value	df	Asymp. Sig. (2-sided)			
Pearson Chi-Square	39.534a	12	.000			
Likelihood Ratio	46.786	12	.000			
Linear-by-Linear Association	4.978	1	.026			
N of Valid Cases	948					
a. 6 cells (30.0%) have expected count less than 5. The minimum						
expected count is 1.82.						

From the above table, it is clear that Chi Square test indicates the null hypothesis is rejected, accepting the alternative hypothesis 'Promises

given by the Management Institutes in their marketing had also made the impact on admissions in Maharashtra State.'

II. CONCLUSIONS

It is concluded that nearly 90% Management Institutes in Maharashtra agreed that Promises given by the Management Institutes in their marketing had also made the impact on admissions in Maharashtra State whereas remaining 10% either neutralize or disagree their opinion that Promises given by the Management Institutes in their marketing had not made the impact on admissions in Maharashtra State. From the Chi Square test and z test it is clear that the null hypothesis is rejected, accepting the alternative hypothesis 'Promises given by the Management Institutes in their marketing had also made the impact on admissions in Maharashtra State.'

III. REFERENCES

- 1. Shri Vastava, P.K." Marketing Management in a developing economy", Sterling Publishers (p) Ltd, New Delhi 1991.
- 2. Smagalla, D. "Does Promotion Pricing Grow Future Business?" MIT Sloan Management Review 45, no. 4 (2004): 9.
- 3. Stanton W.J, "Fundamentals of marketing", Tata Mc Graw Hill, New York. 1967.
- 4. Aaker, David, A., Building Strong Brands, Free Press, Charlotte, New York, 1996.
- 5. Albaum, *Gerald* and *Ven* katesan, M., *Scientific Marketing Research*, Free Press, New York, 1971.

- R.Mayakkannan (2018) Impact of Buying Behaviour of Consumers towards Instant Food Products in Chennai District; International Journal of Pure and Applied Mathematics Volume 119 No. 12 2018, 16279-16286; ISSN: 1314-3395 (on-line version)url:http:
- 7. Yoganandan, G. (2015). Carrying out and understanding MBA Students' summer project A practical guide. The International Journal of Business & Management, 3(1), 73-76.
- Raman, M., Kaliappen, N., Suan, C.L.A Study on Machine Learning Classifier Models in Analyzing Discipline of Individuals Based on Various Reasons Absenteeism from Work2020 International Conference on Decision Aid Sciences and Application, DASA 2020, 2020, pp. 360–364, 9317017
- 9. R.Mayakkannan(2018) //www.ijpam.eu Special Issue (PDF) Impact of Buying Behaviour of Consumers towards Instant Food Products in Chennai District. Available from: https://www.researchgate.net/publication/340633912_Impact_of_Buying_Behaviour_of_Consumers_towards_Instant_Food_Products_in_Chennai_District [accessed May 02 2020]
- Thiruchelvam, C., &Mayakkannan, R. (2011) an Empirical Study of Indian Individual Investor's Behavior. Singaporean Journal Scientific Research, Vol.4, No.2, pp.315-322.
- 11. Mayakkannan (2019) <u>Customer perception on service quality</u> towards retail banking in Chennai; retailing: trends in the new millennium, 2019; MJP Publisher
- 12. Sumathy, KP Vipin (2017) Digital payment systems: Perception and concerns among urban consumers; International Journal of Applied Research: volume 3 issue 6 Pp 1118-1122
- Mayakkannan (2017) A Study on Employee Perception on Public Sector Banks in Chennai City; International Journal of Applied Business and Economic Research; Volume 15 Number 21 (Part 2) PP 29-40 Serials Publications Pvt. Ltd.
- 14. Carmines, E.C. and Mclver, J.P. (1981). 'Analyzing models with unobserved variable', In Bohrnstedt G, W. and Borgatta, E.F (ed). Social Measurement: Sage, Beverly Hills.

- Wheaton. B., Muthen, B; Alwin, D.F and summers, G.F. (1977).
 'Assessing reliability and stability in panel models', In Heise, D.R. (ed.), pp 84-136, Sociological Methodology, Joessey-Bas, San Francisco.
- Wright, Sewall S. (1921). "Correlation and causation". Journal of Agricultural Research 20: 557–85.
- 17. Dr M. Sumathy (2010) Banking Industry Vision-2010, the Indian banker; Volume2pp33-37
- Mayakkannan (2020) <u>A study on performance evaluation of selected public and private sector banks through camel model in India;</u> Purakala; Volume 31 Issue: 25 pp 202-206
- 19. American Marketing Association Committee on Definitions, A Glossary of Marketing Terms, Chicago, 1960.
- 20. Assael, H., Consumer Behaviour and Marketing Action, Kent Publishing Company, Boston, 1987.
- 21. Balachandran, S., *Customer Driven Services* Management, Response Books, A Division of Sage Publications, New Delhi, 1999.
- 22. Berry, L. L and Parasu ram an, A., Marketing Services: Competing Through Qualik Free Press, New York, 1991.
- 23. Booms, B.H. and Bitner, M. J., Marketing Strategies and Organisation Structures for Services Firms, in Donnelly, J.H. and George, W.R. (Eds.), Marketing of Services, American Marketing Association, 1982.
- 24. Burnett, John, J., Promotion Management, A.1.T.B.S Publishers and Distributors, Delhi, 1998.
- 25. Cannon, Tom, Basic Marketing Principles and Practice, Holt, Rinehart and Winston, London, 1980.